

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fannin County last year to the taxes proposed to be imposed on the average residence homestead by Fannin County this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.589000	\$0.534100	9.32% decrease
Average homestead taxable value	\$139,896	\$153,860	9.98% increase
Tax on average homestead	\$824	\$822	0.24% decrease
Total tax levy on all properties	\$11,720,991	\$12,757,001	8.83% increase

For assistance with tax calculations, please contact the tax assessor for Fannin County at 903-583-7451 or awhipple@fanninco.net, or visit www.co.fannin.tx.us.